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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

TITANIUM BLOCKCHAIN
INFRASTRUCTURE SERVICES,
INC.; EHI INTERNETWORK AND
SYSTEMS MANAGEMENT, INC.
aka EHI-INSM, INC.; and MICHAEL
ALAN STOLLERY aka MICHAEL
STOLLAIRE,

Defendants.

Case No. 18-cv-4315 DSF (JPRx)

**ORDER APPROVING
DISTRIBUTION MOTION**

1 Before the Court is the Motion of Josias N. Dewey (“Receiver”), as Court-appointed
2 Receiver for the estate of Defendant Titanium Blockchain Infrastructure Services, Inc.,
3 and its subsidiaries and/or affiliates, (collectively, the “Receivership Entity”) seeking
4 approval of the Notice and Motion for Approval of the Initial and Second Distributions:
5 (i) approving both the Initial and Second Distribution Dates; (ii) approving the
6 Distribution Notice, substantially in the form attached as Exhibit 4; and (iii) authorizing
7 the Initial and Second Distribution in all other respects (the “Motion”). The Court deems
8 this matter appropriate for decision without oral argument. See Fed. R. Civ. P. 78; Local
9 Rule 7-15. The hearing set for January 30, 2023, is removed from the Court’s calendar.

10 A single quasi-objection was received by the Court and the parties via e-mail from
11 an investor claimant. The claimant objects to the amount of his claim allowed by the
12 Receiver. The Court concludes that this Motion is not the appropriate vehicle for resolving
13 this dispute. The Receiver has set aside \$146,000 for disputed claims. The claimant at
14 issue appears to be the only claimant with a remaining dispute and this dispute involves a
15 disputed amount of only \$15,000. Therefore, there are more than enough funds in the
16 retained \$146,000 to compensate the claimant if his arguments are later found to be
17 meritorious and there is no reason to delay the distributions sought by the Receiver in this
18 Motion.

19 The Court otherwise finds good cause to conclude that the Motion is fair and
20 reasonable given the circumstances of the similarly situated claimants. Therefore,

21 **IT IS ORDERED THAT:**

- 22 1. The Receiver’s Motion is **GRANTED** in all respects.
- 23 2. The Initial and Second Distributions are approved in all respects and the
24 Receiver is authorized to carry them out in accordance with the Distribution Plan and
25 Motion.
- 26 3. The Receiver is authorized to make the Initial and Second Distributions on
27 the same Distribution Date, occurring within 45 days following an entry of this Order.

